



Legal Updates: As on 2 April 2020

The measures to mitigate the effects of Covid-19 for limited companies

Item	Normal	New
Corporate Income Tax return (P.N.D.50)	The accounting period of 2019 which has to be filed within April 2020 to August 2020	Within 31 August 2020
Half Year Corporate Income Tax return (P.N.D.51)	The accounting period of 2020 which has to be filed within July 2020 until September 2020	Within 30 September 2020
Personal income tax return (P.N.D.90/91)	Within 31 March 2020	Within 31 August 2020
Withholding tax under PND.1, PND.2, PND.3 PND.53, PND.54 ✘For only company must close the business under order from the government due to prevention from spread of Covid-19.	Withholding tax for March 2020 which must to be filed within 7 April 2020 or 15 April 2020 through RD e-filing Withholding tax for April which must to be filed within 7 May 2020 or 15 May 2020 through RD e-filing	Within 15 May 2020 Within 15 May 2020
Value Added Tax(VAT) under Por.Por.30 and Por.Por.36 ✘For only company must close the business under order from the government due to prevention from spread of Covid-19.	VAT for March 2020 which must to be filed within 15 April 2020 or 23 April 2020 through RD e-filing VAT for April which must to be filed within 15 May 2020 or 23 May 2020 through RD e-filing	Within 23 May 2020 Within 23 May 2020
Special Business Tax(SBT) under P.T.40 ✘For only company must close the business under order from the government due to prevention from spread of Covid-19..	SBT for March 2020 which must to be filed within 15 April 2020 or 23 April 2020 through RD e-filing SBT for April which must to be filed within 15 May 2020 or 23 May 2020 through RD e-filing	Within 23 May 2020 Within 23 May 2020
Stamp duty under O.S.4, O.S.4Gor and O.S.4Khor ✘For only company must close the business under order from the government due to prevention from spread of Covid-19.	In case taxpayer must pay stamp duty in cash instead of affixing stamp duty within 1 April 2020 until 15 May 2020	Within 15 May 2020



<p>Financial Statement filing to Department of Business Development</p>	<p>Annual general meeting (AGM) of any limited company must approve the financial statements within 4 months from the end of the accounting period. And approved financial statements must be submitted to DBD within 1 month from the date of approval from the AGM.</p>	<p>The limited company which postponed AGM should submit reason of postpone of AGM such as affection from corona viruses (No time limit). However whether DBD waves penalty or not is case by case basis.</p>
<p>Application form for the use of corporate income tax exemption privileges under the Board of Investment Act</p>	<p>At least 30 days before the last day of period to file corporate income tax return</p>	<p>Within 31 July 2020 or at least 30 days before the last day of extended period to file corporate income tax return</p>
<p>Social Security Office (Still waiting for issuing of official notification or regulation)</p>	<p>Due date is to be submitted by the 15th of the following month of salary payment.</p> <p>5% contribution rate from both employer and employee</p>	<p>Extend the period for remitting contributions for the salary in March - May 2020 to 3 months later.</p> <ul style="list-style-type: none"> - Salary in March 2020, within 15 July 2020 - Salary in April 2020, within 15 August 2020 - Salary in May 2020, within 15 September 2020 <p>Reduce the contribution rate for salary in March - May 2020.</p> <ul style="list-style-type: none"> - Employer 4% - Employee 1%